



KRITIKA
WIRED DIFFERENTLY

To
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra(E),
Mumbai-400051
NSE Symbol- KRITIKA

Date: 13th November, 2020

Sub: Outcome of the Board Meeting dated 13th November, 2020
Ref: Disclosure under regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulations 30, 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed herewith the unaudited Financial Results along with Limited Review Report of the Company for the half year ended 30th September, 2020, as reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 13th November, 2020.

The meeting commenced at 5:00 p.m. and concluded at 9.00 p.m.

Kindly take the same on your records.

Thanking You.

Yours faithfully,
For Kritika Wires Limited

Mahesh Kr. Sharma

Mahesh Kumar Sharma
(Company Secretary and Compliance Officer)
Membership No.: 42926

Encl: As above

Kritika Wires Limited

Regd Office 1A, Bonfield Lane Kolkata 700 001 West Bengal India
t +91 33 40037817 e sales@kritikawires.com w www.kritikawires.com
Corporate Office Unit No. 201 2nd Floor Bus Terminus & Commercial Complex
Plot-BG-12, AA-I, New Town Pride Hotel Building
t +91 33 2986 2140 / 2142
Works Vill Bhagabatipur P.O. Chaturbhujkati Sankrail Howrah 711 313
CIN : L27102WB2004PLC098699 GST : 19AACCK5615N1Z5

Auditor's Review Report on the Half yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
KRITIKA WIRES LIMITED
(FORMERLY KRITIKA WIRES PRIVATE LIMITED)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **KRITIKA WIRES LIMITED (FORMERLY KRITIKA WIRES PRIVATE LIMITED)** ("the Company"), for the half year ended 30th September, 2020 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015").
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



GSTN :
19AACFG8964F1Z2

+9133 46012771
+9133 46017361
+9133 66076831

www.gpaco.net

mail@gpaco.net

Unit 606, 6th Floor
Diamond Heritage
16, Strand Road
Kolkata - 700001 INDIA

5. Emphasis of Matter

We draw attention to Note 5 of the Statement which explains the management's assessment that there is no significant impact of COVID-19 pandemic on the Statement of the Company for the half year ended 30th September, 2020. Our opinion is not modified in respect of this matter.

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No. 302082E



Rakesh Singh
(CA. Rakesh Kumar Singh)
Partner
Membership No. 066421
UDIN: 20066421AAAAOT1291

Place of Signature: Kolkata
Date: 13th November, 2020

KRITIKA WIRES LIMITED
(Formerly Kritika Wires Private Limited)
CIN: L27102WB2004PLC098699

Statement of Unaudited Financial Results for the half year ended 30 September, 2020

(Rs. in lakhs)

SL. No.	Particulars	Half Year Ended			Year Ended
		30-Sep-20 (Unaudited)	31-Mar-2020 (Audited)	30-Sep-2019 (Unaudited)	31-Mar-2020 (Audited)
I	Revenue from operations	5547.40	7453.24	9677.44	17130.68
II	Other income	166.84	444.60	195.85	640.44
III	Total Revenue (I+II)	5714.24	7897.84	9873.29	17771.12
IV	Expenses				
	Cost of material consumed	4325.11	6314.58	7619.31	13933.89
	Change in inventory of finished goods and work-in-progress	498.35	(360.56)	367.60	7.03
	Employee benefits expense	211.11	315.89	345.57	661.46
	Finance costs	182.68	242.63	309.15	551.78
	Depreciation & amortization expense	125.44	167.86	142.17	310.03
	Other expenses	528.31	1029.26	1086.87	2116.13
	Total Expenses	5871.00	7709.66	9670.67	17580.32
V	Profit/(loss) before exceptional and extraordinary items and tax (III - IV)	(156.76)	188.18	2.62	190.80
VI	Exceptional items	-	-	-	-
VII	Profit/(loss) before extraordinary items and tax (V-VI)	(156.76)	188.18	2.62	190.80
VIII	Extraordinary items	-	-	-	-
IX	Profit/(loss) before tax (VII + VIII)	(156.76)	188.18	2.62	190.80
X	Tax expense:				
	i) Current tax	-	73.24	-	73.24
	ii) Deferred tax	11.15	(12.07)	(20.76)	(32.83)
XI	Profit/(loss) for the period (IX - X)	(145.61)	127.01	23.38	150.39
XII	Paid-up Equity Share Capital of Rs. 10/- each	1775.20	1775.20	1775.20	1775.20
XIII	Reserve excluding revaluation reserves as per last Balance Sheet				4622.34
XIV	Earning per equity share (of Rs.10/- each) (not annualised):				
	a) Basic (Rs./Share)	(0.82)	0.72	0.13	0.85
	b) Diluted (Rs./Share)	(0.82)	0.72	0.13	0.85



KRITIKA WIRES LIMITED
(Formerly Kritika Wires Private Limited)
CIN: L27102WB2004PLC098699

Statement of Unaudited Assets and Liabilities as at 30th September, 2020

(Rs. in lakhs)

Particulars	As at 30th September, 2020	As at 31st March, 2020
	(Unaudited)	(Audited)
I EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1775.20	1775.20
(b) Reserves and surplus	4476.72	4622.34
Sub total- Shareholders' funds	6251.92	6397.54
2. Non - current liabilities		
(a) Long-term borrowings	4.08	4.08
(b) Deferred tax liabilities (Net)	10.53	21.67
(c) Long -term provisions	53.20	53.21
Sub total- Non-current liabilities	67.81	78.96
3. Current liabilities		
(a) Short-term borrowings	2446.84	3013.40
(b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1461.56	2797.54
(c) Other current liabilities	457.56	246.93
(d) Short-term provisions	833.98	825.98
Sub total- Current liabilities	5199.94	6883.85
TOTAL-EQUITY AND LIABILITIES	11519.67	13360.35
II ASSETS		
1. Non current assets		
(a) Property, plant and equipment	1647.90	1773.35
(b) Capital work-in-progress	303.45	261.90
(c) Non-current investments	235.00	235.00
(d) Long-term loans and advances	2.12	1.95
(e) Other non-current assets	266.09	407.43
Sub total- Non-current assets	2454.56	2679.63
2. Current assets		
(a) Inventories	1565.86	3098.57
(b) Trade receivables	4186.38	5061.78
(c) Cash and bank balances	726.81	545.92
(d) Short-term loans and advances	2577.15	1862.84
(e) Other current assets	8.91	111.61
Sub total- Current assets	9065.11	10680.72
TOTAL- ASSETS	11519.67	13360.35



KRITIKA WIRES LIMITED
(Formerly Kritika Wires Private Limited)
CIN: L27102WB2004PLC098699

Statement of Unaudited Cash Flow for the half year ended 30th September, 2020

(Rs. In lakhs)

Particulars	For the half year ended 30-09-2020	For the half year ended 30-09-2019
	(Unaudited)	(Unaudited)
I CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/(loss) before taxation & extraordinary items	(156.76)	1003.47
Adjustments for non-cash and non-operating items:		
Depreciation	125.44	351.52
Provision for gratuity	8.00	11.02
Interest income	(82.95)	(130.83)
Dividend income	-	(0.11)
Interest expense	182.68	769.65
Operating profit before working capital changes	76.41	2004.72
Adjustments for (increase)/decrease in operating assets:		
Inventories	1532.70	202.21
Trade receivables	875.40	(282.31)
Current and Non-current loans & advances	(714.48)	190.45
Other current assets	102.71	-
Adjustments for increase/(decrease) in operating liabilities:		
Trade payables	(1,335.98)	(1,029.55)
Current and Non-current provision	-	(0.72)
Other current liabilities	210.62	(899.84)
Cash generated from operations	747.38	124.96
Less: Income tax paid	-	(376.65)
Cash flow before extraordinary items	747.38	(191.69)
Cash from extraordinary items	-	-
Net cash flow from operating activities	747.38	(191.69)
II CASH FLOW FROM INVESTING ACTIVITIES		
Purchases of property, plant and equipment	(41.55)	(357.45)
Addition to Capital Work in progress	-	-
Interest received	82.95	130.83
Investment in fixed deposits	141.34	(447.36)
Maturity of fixed deposit	(53.44)	632.95
Dividend received	-	0.11
Net cash used in investing activities	129.30	(40.92)
III CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	-	1539.84
Payment of expenditure for issue of shares	-	(62.12)
Proceeds from long term borrowings	-	140.92
Repayment of long term borrowings	-	(764.03)
Proceeds/(Repayment) of short term borrowings	(566.56)	347.76
Interest paid	(182.68)	(769.65)
Net cash used in financing activities	(749.24)	432.72
IV Net increase/(decrease) in cash & cash equivalents (I+II+III)	127.44	200.11
Opening cash and cash equivalents	18.10	62.29
Closing cash and cash equivalents for the purpose of Cash Flow Statement	145.54	262.40

Note:

The above Statement of Cash Flow has been prepared under the "Indirect Method" as set out in the Accounting Standard 3 on Cash Flow Statement.



KRITIKA WIRES LIMITED
(Formerly Kritika Wires Private Limited)
CIN: L27102WB2004PLC098699

Notes:

1. The above unaudited financial results have been approved and taken on record by the Board of Directors at its meeting held on 13th November, 2020.
2. The unaudited financial results will be made available on the Company's website viz, www.kritikawires.com as well as on the official website of National Stock Exchange of India Limited, i.e., www.nseindia.com for the benefit of the shareholders and investors.
3. The above unaudited financial results have been limited review by the Statutory Auditors as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Since the company's business activity primarily falls within a single business segment i.e. manufacturing, exporting and supplying of Industrial steel wires and galvanized wires, the disclosure requirement of Accounting Standard (AS 17) 'segment reporting' is not applicable to the Company.
5. The Company, consequent to the outbreak of Covid 19 has considered internal and external information while finalizing various estimates and making assumptions to its financial statements including the carrying value of various current and non-current assets and no material impact on financial results are expected to arise. The actual impact of global health pandemic is dependent upon future development, including policies and measures announced by the Government. The Company will continue to closely monitor the variations in the circumstances, and the same will be taken into consideration when it crystalizes.
6. The figures for the previous periods have been rearranged / regrouped / recast / restated wherever necessary.

For and on behalf of Board of Directors

Hanuman Prasad Agarwal

Hanuman Prasad Agarwal
(Managing Director)

Phone No. +91-33-2242 9581

Fax No. +91-33-2213 0660

Place : Kolkata

Dated : 13th November, 2020

